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Adler Place Partners, LLC Purchases Office Building in Hanover Township

BETHLEHEM, PA – *March 13, 2009* – Dietrick Group LLC recently represented Adler Place Partners LLC in the purchase of 3864 Adler Place, a ±27,000 square foot flex/office building located in the Bethlehem Business Park, adjacent to LVIP IV and just minutes from the intersection of Routes 22 and 512 in Hanover Township, Northampton County, PA. The property was formerly the executive offices of KNBT, a division of National Penn Bank. The new ownership plans to renovate the building for multi-tenancy. In addition to interior work to retrofit the space, the landlord plans to upgrade the property's landscaping and modify monument signage.

At the time of settlement ownership had secured a tenant for approximately 10,000 square feet of office space within the building. The aforementioned lease has an aggregate value of approximately \$1 Million. Dietrick Group LLC will be representing Adler Place Partners in future leasing activities. Adler Place's aggressive rental rates and proximity to the Route 22/512 interchange, Lehigh Valley International Airport and numerous restaurants, banks and lodging makes it an ideal location for a multitude of professional office users.

The Dietrick Group LLC is a Lehigh Valley, PA, based full-service real estate advisory company that specializes in commercial appraisal, commercial/residential brokerage and private placement funding. With over fifty years of combined experience and individual memberships in the Appraisal Institute and the CCIM program of the National Association of Realtors®, the Dietrick Group is capable of handling the most complex of projects to the simplest of analyses, with all the professionalism, sensitivity and expertise expected from such a regional firm. For additional information please contact Erin Schneider at 610.391.8888 or visit our website www.dietrickgroup.com.