



FOR IMMEDIATE RELEASE

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Dietrick Group, LLC Completes the Sale of Common Ridge Estates in Allentown

ALLENTOWN, PA – *January 6, 2010*- Jessica M. Goffredo and Ryan C. Dietrick of Dietrick Group, LLC recently completed the sale of Common Ridge Estates, nearly 17 acres comprising 26 parcels located amongst N. Irving, E. Turner, N. Filbert and E. Hamilton Streets in the city of Allentown. The property was REO by Peapack Gladstone Bank of Gladstone, NJ. After revising original land development plans, the buyer, B Land Co., LLC intends to build a 50-lot, affordable housing development.

The transaction had an aggregate value in excess of \$375,000. For additional information, please contact Jessica M. Goffredo, jgoffredo@dietrickgroup.com or Ryan C. Dietrick, rdietrick@dietrickgroup.com.

The Dietrick Group LLC is a Lehigh Valley, PA-based full-service real estate advisory company that specializes in commercial brokerage, commercial appraisal and property management. With over fifty years of combined experience and individual memberships in the Appraisal Institute and the CCIM program of the National Association of Realtors®, the Dietrick Group is capable of handling the most complex of projects to the simplest of analyses, with all the professionalism, sensitivity and expertise expected from such a commercial real estate firm.